

FDIC INSURANCE FREQUENTLY ASKED QUESTIONS

Q. What accounts does FDIC insurance cover?

A. FDIC insurance covers:

- Checking accounts
- Negotiable Order of Withdrawal (NOW) accounts
- Savings accounts
- Money Market Deposit Accounts (MMDAs)
- Time deposits such as certificates of deposit (CDs)
- Cashier's checks, money orders, and other official items issued by a bank

FDIC insurance DOES NOT cover:

- Stock investments
- Bond investments
- Mutual funds
- Life insurance policies
- Annuities
- Municipal securities
- Safe deposit boxes or their contents
- U.S. Treasury bills, bonds or notes

Q. How much coverage does FDIC insurance provide?

A. The standard insurance amount is \$250,000 per depositor, per insured bank, for each Account Ownership Category. The FDIC provides separate coverage for deposits held in different Account Ownership Categories. Depositors may qualify for coverage over \$250,000 if they have funds in different ownership categories and all FDIC requirements are met. All deposits that an accountholder has in the same ownership category at the same bank are added together and insured up to the standard insurance amount.

If customer wants more information the following is available from the FDIC and linked below to send to customer by email:

Brochure: Deposit Insurance at a Glance (Basic)

[Large Print PDF](#)

Brochure: Your Insured Deposits (Detailed)

[Large Print PDF](#)

See charts on next page that provide a visual overview of Account Ownership Categories and Account Titles.

FDIC DEPOSIT INSURANCE COVERAGE LIMITS BY ACCOUNT OWNERSHIP CATEGORY

SINGLE ACCOUNTS OWNED BY ONE PERSON	\$ 250,000 PER OWNER
JOINT ACCOUNTS OWNED BY TWO OR MORE PERSONS	\$ 250,000 PER CO-OWNER
CERTAIN RETIREMENT ACCOUNTS INCLUDES IRAS	\$ 250,000 PER OWNER
REVOCABLE TRUST ACCOUNTS	\$ 250,000 PER OWNER PER UNIQUE BENEFICIARY
CORPORATION, PARTNERSHIP AND UNINCORPORATED ASSOCIATION ACCOUNTS	\$ 250,000 PER CORPORATION, PARTNERSHIP OR UNINCORPORATED ASSOCIATION
IRREVOCABLE TRUST ACCOUNTS	\$ 250,000 FOR THE NONCONTINGENT INTEREST OF EACH UNIQUE BENEFICIARY
EMPLOYEE BENEFIT PLAN ACCOUNTS	\$ 250,000 FOR THE NONCONTINGENT INTEREST OF EACH PLAN PARTICIPANT
GOVERNMENT ACCOUNTS	\$ 250,000 PER OFFICIAL CUSTODIAN (MORE COVERAGE AVAILABLE SUBJECT TO SPECIFIC CONDITIONS)

Exhibit Sample Portfolio of Federally Insured Accounts

Account Title	Account Ownership Category	Owner(s)	Beneficiaries	Insurable Amount
Husband	Single account	Husband		\$250,000
Wife	Single account	Wife		\$250,000
Husband and wife	Joint account	Husband and wife		\$500,000
Husband payable-on-death account	Revocable trust account	Husband	Wife	\$250,000
Wife payable-on-death account	Revocable trust account	Wife	Husband	\$250,000
Husband and wife living trust	Revocable trust account	Husband and wife	Child 1 Child 2 Child 3	\$1,500,000
Husband IRA	Certain retirement account	Husband		\$250,000
Wife IRA	Certain retirement account	Wife		\$250,000
Total				\$3,500,000

Source: fdic.gov