



TRUTH IN SAVINGS DISCLOSURE
Online Money Market

Please refer to the Rate Schedule or call us at 610-644-9400 for current rates.

This disclosure contains the rules which govern your deposit account. Unless it would be otherwise inconsistent to do so, words and phrases used in this disclosure should be considered so that the singular includes the plural and the plural includes the singular.

We reserve the right at any time to require not less than seven days notice in writing before any withdrawal from an interest bearing account.

Rate Information

This is a tiered account. You will be paid the interest rate and Annual Percentage Yield (APY) on the entire balance as the various thresholds are maintained.

This is a variable rate account. The interest rate and annual percentage yield may change at any time.

Minimum Balance Requirements

You must deposit at least \$2,500.00 to open this account.

You must maintain a minimum balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield.

You must maintain an average daily balance of \$2,500.00 to avoid the imposition of a \$10.00 monthly maintenance fee.

Balance Computation Method

The daily balance method is used to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Compounding and Crediting

Interest for your account will be compounded and credited quarterly.

Accrual of Interest on Deposits

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Effect of Closing an Account

If you close your account before interest is credited, you will receive the accrued interest.

Transaction Limitations

This product offers unlimited check writing, online banking, preauthorized transfers and Visa Debit Card and ATM Card use.

To open this account, funds must be new money or equal matching money to Malvern Bank.

Fees and Charges

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change and upon request.