



**TRUTH IN SAVINGS DISCLOSURE**  
**Senior Checking**

Please refer to the Rate Schedule or call us at 610-644-9400 for current rates.

This disclosure contains the rules which govern your deposit account. Unless it would be otherwise inconsistent to do so, words and phrases used in this disclosure should be considered so that the singular includes the plural and the plural includes the singular.

This is a tiered account. You will be paid the interest rate and Annual Percentage Yield (APY) on the entire balance as the various thresholds are maintained.

This is a variable rate account. The interest rate and annual percentage yield may change at any time.

**Minimum Balance Requirements**

You must deposit at least \$100.00 to open this account.

You must maintain a minimum balance of \$5,000.00 to obtain the disclosed annual percentage yield.

You must maintain an average daily balance of \$100.00 to avoid the imposition of a \$10.00 monthly maintenance fee.

**Balance Computation Method**

The daily balance method is used to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Compounding and Crediting**

Interest for your account will be compounded and credited monthly.

**Accrual of Interest on Deposits**

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

**Effect of Closing an Account**

If you close your account before interest is credited, you will receive the accrued interest.

**Transaction Limitations**

This product offers unlimited check writing, online banking, preauthorized transfers and Visa Debit Card and ATM Card use.

This account will reimburse five (5) foreign ATM service charges incurred on withdrawals not performed at a Malvern Bank ATM.

You must be 50 years old or older at the time of account opening to be eligible for this account.