



Funds Availability Disclosure July 1st, 2020

Our Policy is to provide next day availability. Longer delays may apply as outlined below.

Determining Availability of Deposit: The length of the delay is counted in business days from the day of your deposit. Every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00p.m. Monday – Thursday or 6:00p.m. Friday on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00p.m. Monday – Thursday or 6:00p.m. Friday or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below.

Same Day Availability: Funds from electronic direct deposits, wire transfers (received during time when the wire department is open), checks drawn on Malvern Bank, cash and currency to the depositor's account shall be available on the same day we receive the deposit.

Next Day Availability: Funds from the following deposits are available on the first business day after the day of your deposit, if they are deposited in person and made payable to the depositor.

- United States Treasury Checks
- State and local government checks
- Cashier's, Certified and Teller's Checks
- Federal Reserve Bank Checks, Federal Home Loan Bank Checks and Postal Money Orders
- Other checks drawn on another financial institution

If the customer does not make the deposit in person at one of the Bank branches, then the funds shall not be available until the second business day after the day of deposit.

Longer Delays May Apply: If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,525.00 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six (6) months
- There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.

Special Rules for New Accounts: If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open:

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions; for example, the checks must be made payable to you. The excess over \$5,525.00 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a United States Treasury check), is not made in person to one of our employees, the first \$5,525.00 will not be made available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the fifth business day after the day of your deposit.

Deposits at Automated Teller Machines: Funds from any deposit (cash or checks) made at a Malvern Bank N.A. automated teller machines (ATMs) listed below will be available according to our normal check clearing policies. Deposits made before 3:00 P.M. will be considered deposited that day. Deposits made after 3:00 P.M. will be considered made on the next business day. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fourth business day after the day of your deposit.

- Paoli Financial Center – 34 E. Lancaster Avenue, Paoli, PA
- Malvern Financial Center – 100 W. King Street, Malvern, PA
- Berwyn Financial Center – 650 Lancaster Avenue, Berwyn, PA
- Lionville Financial Center – 537 W. Uwchlan Avenue, Downingtown, PA