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Malvern Federal Charitable Foundation Awards Grants to Local Charitable, Nonprofit Organizations

PAOLI, Pa., September 30, 2016 (GLOBE NEWSWIRE) -- Malvern Bancorp, Inc. (Nasdaq:MLVF), (the "Company"), parent company of Malvern Federal Savings Bank (the "Bank"), -- today announced that Malvern Federal Charitable Foundation, the philanthropic arm of Malvern Federal Savings Bank, has announced the award of six grants to local charitable, nonprofit organizations totaling \$75,000. The organizations receiving grants were

- CLARIFI, Their mission is to help people identify and secure the most important assets in their lives. They believe through financial capability programming, they can serve to transform the lives of individuals and ultimately revitalize the communities where they live.
- Home of the Sparrow in Exton, Pa., which provides housing and supportive services to homeless and low-income women and their children.
- The Timothy School in Berwyn, Pa., the state's oldest non-profit school devoted exclusively to the educational needs of autistic children.
- Foundation for Learning in Tredyffrin/Easttown (FLITE), which funds programs that provide academic tools and support for T/E students , especially those who face barriers to their educational success
- Freedoms Foundation at Valley Forge, which promotes the principles of our free society and encourages all Americans to embrace their rights and responsibilities and contribute to society's common good.
- The Woodlynde School in Strafford, Pa., a co-ed school for students in grades K-12 who learn differently from their peers.

“Collectively, these organizations provide vital services each year to hundreds of people in Southeastern Pennsylvania,” said Anthony C. Weagley, president and CEO of Malvern Bancorp, Inc., and Malvern Federal Savings Bank. “Our grants are intended to assist these Organizations in fulfilling their missions of helping our neighbors. Since it’s founding in 2008, the Foundation has awarded grants totaling more than \$425,000 to organizations that improve the quality of life in the region.”

About Malvern Bancorp

Malvern Bancorp, Inc. is the holding company for Malvern Federal Savings Bank. Malvern Federal Savings Bank is a federally-chartered, FDIC-insured savings bank that was originally organized in 1887 and now serves as one of the oldest banks headquartered on the Philadelphia Mainline. For more than a century, Malvern has been committed to helping people build prosperous communities as a trusted financial partner, forging lasting relationships through teamwork, respect and integrity. The Bank conducts business from its headquarters in Paoli, Pennsylvania, a suburb of Philadelphia, as well as seven other financial centers located throughout Chester and Delaware Counties, Pennsylvania and a Private Banking Loan Production headquarters office in Morristown, New Jersey. Its primary market niche is providing personalized service to its client base.

The Bank, through its Private Banking division and strategic partnership with Bell Rock Capital, Rehoboth Delaware, provides personalized wealth management and advisory services to high net worth individuals and families. Our services include banking, liquidity management, investment services, 401(K) accounts and planning, custody, tailored lending, wealth planning, trust and fiduciary services, insurance, family wealth advisory services and philanthropic advisory services.

For further information regarding Malvern Bancorp, Inc., please visit our web site at <http://ir.malvernfederal.com>. For information regarding Malvern Federal Savings Bank, please visit our web site at <https://www.malvernfederal.com/>.

Forward-Looking Statements

This press release contains certain forward looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Certain factors that could cause actual results to differ materially from expected results include changes in the interest rate environment, changes in general economic conditions, legislative and regulatory changes that adversely affect the business of Malvern Bancorp, Inc., and changes in the securities markets. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements to reflect changes in beliefs, expectations or events.