FOR IMMEDIATE RELEASE

CONTACT:

David Culver 610.254.7426 dculver@btcmarketing.com

Malvern Federal Savings Bank Kicks off the Holiday Season for Eighth Consecutive Year as a Sponsor of Malvern's Victorian Christmas

The annual holiday event will take place December 4 and 5

MALVERN, **Pa. – (November 30, 2015)** – For the eighth consecutive year, Malvern Federal Savings Bank will ring in the holiday season as a sponsor of Malvern's <u>Victorian Christmas</u>. The 18th annual holiday event will feature a variety of performances and activities on Friday and Saturday, December 4 and 5. The event is designed to bring members of the Malvern community together for a Victorian-style celebration of holiday-inspired music, food, festivities and fun.

On Saturday, Malvern Federal's branch office at 100 W. King Street in Malvern will give children the opportunity to meet Santa and Mrs. Claus from 11:00 a.m. to 2:00 p.m. Mr. and Mrs. Claus will hand out candy canes to visiting children, and parents can bring their cameras for photos. The event is free.

"Malvern Federal is proud to once again be a sponsor of this event, which serves as Malvern's kick-off to the holiday season," said Anthony C. Weagley, president and CEO of Malvern Federal Savings Bank. "On behalf of all Malvern Federal employees, I wish the community a very happy holiday season."

Malvern's Victorian Christmas is produced by the Malvern Business & Professional Association with support from sponsors such as Malvern Federal Savings Bank and The Borough of Malvern. For more information about Malvern's Victorian Christmas please call 610-296-9096 or visit www.malvernsvictorianchristmas.org.

About Malvern Federal

Malvern Bancorp, Inc. is the holding company for Malvern Federal Savings Bank. Malvern Federal Savings Bank is a federally-chartered, FDIC-insured savings bank organized in 1887, and it now serves as one of the oldest banks headquartered on Philadelphia's Main Line. For more than a century, Malvern Federal has been committed to helping people build prosperous communities as a trusted financial partner, forging lasting relationships through teamwork, respect and integrity. The Bank conducts business from its headquarters in Paoli, Pennsylvania, a suburb of Philadelphia, as well as seven financial centers located throughout Chester and Delaware Counties, Pa. Its primary market niche is providing personalized service to its client base. The Bank focuses its lending activities on retail clients, commercial lending to small and medium-sized businesses, real estate developers and high-net-worth individuals.

For further information regarding Malvern Bancorp, Inc., please visit our web site at http://www.malvernfederal.com

Forward-Looking Statements

This press release contains certain forward looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Certain factors that could cause actual results to differ materially from expected results include changes in the interest rate environment, changes in general economic conditions, legislative and regulatory changes that adversely affect the business of Malvern Bancorp Inc., and changes in the securities markets. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements to reflect changes in beliefs, expectations or events.