



December 31, 2021

Dear Friend of The Malvern Foundation,

As we enter the closing days of 2021, I want to again thank you for your support of the Foundation and the many causes that we have been able to support throughout the year. For those of you that attended our inaugural charity Polo Event, you heard firsthand from the grantees on the work they perform for the citizens of our communities.

We are looking forward to 2022 with a renewed sense of hope after the last 20 months of distress that everyone has had to endure as we dealt with the Pandemic. While the effects still linger and the virus has not been eradicated, I believe we are in a better place and look forward to a return to a greater level of normalcy. However, we are all too aware that there are many organizations that will still need our help and support. The improvement in vaccine rates among our population is good news, but that news should not obscure that there remain significant needs in our communities. In many instances, there are more community members needing support than ever before.

Our Foundation is preparing to kick off its planning for the new year. The Foundation's clear mission is to support those charities and/or organizations within our communities that contribute to the betterment of its citizens and to create a strong social safety net. **Specific focus of the Foundation is our communities' essential needs; food, shelter, medical, and counseling, that collectively lead to independence and self-sufficiency.** Our Board is dedicated to furthering our outreach to assist those organizations that meet these needs within communities that we serve. These communities include the Philadelphia Main Line in Eastern Pennsylvania, Morris County in Northern New Jersey, and Palm Beach County, Florida.

As stewards of our communities, it's essential that we continue our outreach and connect people with the services Malvern Foundation supports. And it's important that we keep you engaged in order to further the conversations that foster awareness of the Foundation's good works.

At present, Malvern Foundation, through fundraising and management of assets, provides annual granting that funds much-needed services to individuals and families in our local communities. 2021 marked our inaugural fundraising events, which we look to expand to meet our goals in the coming year.

Our goal for 2021 was to raise \$20,000 toward the Foundation's annual grants. We far surpassed our expectations and raised \$31,000 toward our annual grants in 2021 of \$68,500.

Our goal for 2022 is to raise \$50,000 toward our annual granting and an additional 30% of funds to reduce the outstanding line of credit which was used in 2020.

Our goal for 2023 is to raise \$75,000 to fully support all grants with no reliance on debt or asset sales and sufficient funds to extinguish the outstanding debt

Our goal beyond 2023 is to maintain the level of fundraising achieved in 2023 with an additional 5 percent exponential

growth for additional grants and/or additions to existing Foundation assets.

We begin this new year with an outreach to all our supporters and donors and those that provided corporate sponsorships, and we look forward to your increased participation in helping us reach our fundraising goals. To that end we will be conducting informative sessions on fundraising best practices so that everyone can better help reach our goals and help expand our base of individual and corporate supporters. You will receive an invitation to one of these events in coming months.

On behalf of our Board, I offer you my sincere thanks once again. I look forward to speaking with you in the new year.

Very truly yours.

A handwritten signature in black ink that reads "Tony". The signature is written in a cursive, flowing style with a large, prominent initial 'T'.

Anthony C. Weagley
President, Malvern Federal Charitable Foundation