

# Malvern Bank Reaffirms Its Commitment to Communities, Looks to Expand Its Commercial Lending Group

January 22, 2021 by Mark Hostutler



Whereas large banks seem to be tightening their purse strings amidst the pandemic – Wells Fargo laid off 700 employees in its commercial banking unit last fall, while Truist Financial Corporation cut staff and closed branches – Malvern Bank, National Association reaffirmed its commitment to the communities it serves by leading different lending initiatives.



The bank provided and sponsored webinars to assist individuals or businesses that considered applying for the Paycheck Protection Program gain a better understanding of the process. It accommodated payment relief and modifications for commercial clients that were affected by the pandemic, continued to check in with businesses to see how they were adjusting, and donated to local charities that were focused on COVID-19 relief efforts.

Now, the bank is looking to expand its commercial lending group by adding a senior lender who will strengthen the bank's efforts to provide solutions for its commercial borrowers on the Main Line. This person will help oversee the bank's existing network of private bankers and lenders to transform and grow the bank's lending practices.

"Malvern Bank is optimistic about the future of the Main Line as businesses begin to open again and the pandemic concerns temper," said Bill Boylan, Executive Vice President and Chief Lending Officer at Malvern Bank. "We have created a new Team Leader position in our commercial lending department and are currently looking for candidates to fill the position. We believe there is a candidate with great contacts and years of experience in the Main Line market that would appreciate the opportunity to grow with Malvern."

As big banks change their focus away from making commercial loans to even their longtime customers, Malvern Bank has the expertise and ability to create customized solutions to assist individuals and businesses with their financing needs. The relationships it has been able to procure through its customer-focused approach enables the bank to continue serving its clients and communities by offering personalized service.

"Malvern Bank is a leader in customer service, focused on a 'Beyond Your Expectations' approach to banking," said Anthony C. Weagley, President and CEO of Malvern Bank. "We offer all the traditional banking products as well as specialty products for private schools and the equestrian business. With that, it's our people that set Malvern apart from the rest."

[Click here](#) to learn more about Malvern Bank, or contact Human Resources at [HRDept@mymalvernbank.com](mailto:HRDept@mymalvernbank.com) about the position.